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COURT APPROVES PLAN OF REORGANIZATION FOR DANNY'S FAMILY CAR WASH

Company To Pay Vendors and Suppliers 100% Reorganization Protects Future of One of Arizona's Top Local Employers

SCOTTSDALE, AZ – Danny's Family Companies and its debtor affiliates announced today that their Plan of Reorganization, which provides for payment of its car wash vendors and suppliers in full, plus interest, has been confirmed by the United States Bankruptcy Court for the District of Arizona.

A top Arizona employer for more than 25 years with over 1,000 employees, Danny's filed for Chapter 11 bankruptcy protection in early 2010 after the weak Arizona economy hurt retail sales at its car wash, gas station, and convenience store operations in the greater Phoenix area. Since that time, Danny's has pursued restructuring activities to improve the profitability of its core businesses. Significant changes were made in its operations, and debt has been restructured to protect jobs and ensure the long term success of the company, its employees and its creditors.

"When this process began, we made a commitment to our employees, our creditors and our community that we would make every possible effort to weather the storm. We have had to make some very difficult decisions over the past year and a half to honor that commitment," said Danny's Founder and CEO Danny Hendon. "We've worked diligently and cooperatively with lenders, landlords and suppliers to develop an acceptable plan for reorganization of the company and are now positioned not just to survive, but to thrive into the future. It was truly a team effort, and we are sincerely thankful to all of those who helped us get here."

Added Hendon: "I am especially proud that Danny's is able to pay our car wash vendors and suppliers 100% of what is owed to them. Many of the suppliers we use are also Arizona businesses that were hit hard by the recession and have struggled to stay afloat. It was very important to me that we make good on our commitment to take care of them."

As part of the Plan of Reorganization, Mr. Hendon's personal bankruptcy plan was also confirmed by the Court, meaning that Danny's will remain family-owned for years to come. Said Hendon: "No doubt, this has been a difficult, humbling process, for the Company and for me personally but it's time to get back to doing what we do best: providing the best customer service while delivering an exceptional product. We produce a great car."

Danny's Family Car Wash has been a local, family-owned favorite for 25 years, with more than a dozen locations across the Valley. The customer-friendly business has earned numerous awards, such as the 2010 Arizona Republic's "Reader's Choice Award" for "Best Car Wash" and has enabled it to grow into one of Arizona largest locally-owned private employers. Danny's also hosts regular fundraisers for local charity organizations, including The Memorial Fund, which provides support to the families of law enforcement killed in the line of duty. For more information on Danny's, visit www.dannysfamily.com.